

**Central Valley Water Reclamation Facility**  
**Balance Sheet**  
**October 31, 2018**

<b>Current Assets</b>	<u>2018</u>	<u>2017</u>
Cash & Equivalents	\$ 1,184,325	\$ 3,942,313
Accounts Receivable, Net		
Member Entity Receivables	2,555,507	1,822,302
Other Receivables	94,834	5,335
Unbilled Sales	-	529,301
Inventory	451,944	234,646
Prepaid Expenses	170,067	271,399
Total Current Assets	<u>4,456,677</u>	<u>6,805,296</u>
 <b>Noncurrent Assets</b>		
Restricted Cash		
Bond Construction Funds	17,686,702	29,666,770
Debt Service Reserves	2,195,400	2,201,936
Bond Payment	1,374,433	534,414
Bond - Due from Member	3,445,000	3,445,000
Capital assets		
Land	10,147,897	14,792,516
Construction in Progress	30,772,919	2,716,741
Facility	160,101,776	195,337,909
Facility Equipment	36,203,832	8,492,623
Interceptor Lines	18,150,097	-
Vehicle & Equipment	6,215,332	-
Golf Course	6,009,918	6,014,119
Accumulated Depreciation	(163,620,499)	(144,129,798)
Total Non-Current Assets	<u>128,682,807</u>	<u>119,072,230</u>
Total Assets	<u>\$ 133,139,484</u>	<u>\$ 125,877,526</u>
 <b>Current Liabilities</b>		
Accounts Payable	2,305,361	-
Accrued Liabilities	181,140	133,528
Compensated Absences	1,079,937	922,782
Interest Payable	918,811	-
Bonds Payable	1,345,000	-
Total Current Liabilities	<u>5,830,249</u>	<u>1,056,310</u>
 <b>Noncurrent Liabilities</b>		
Employee Insurance Premiums	135,971	253,627
Bonds Payable	33,622,260	36,442,116
Total Non-Current Liabilities	<u>33,758,231</u>	<u>36,695,743</u>
Total Liabilities	<u>39,588,480</u>	<u>37,752,053</u>
 <b>Member Equity</b>		
Cottonwood Improvement District	14,415,154	14,207,995
Mt Olympus Improvement District	20,814,365	20,940,631
Granger-Hunter Improvement District	18,715,153	18,585,278
Kearns Improvement District	8,921,651	8,884,346
Murray City	7,152,557	7,060,835
South Salt Lake City	4,460,826	4,398,127
Taylorville-Bennion Improvement District	10,165,942	10,282,428
Retained Earnings	8,905,357	3,765,833
Total Member Entity's' Equity	<u>93,551,005</u>	<u>88,125,473</u>
Total Liabilities and Member Entity's Equity	<u>\$ 133,139,485</u>	<u>\$ 125,877,526</u>

**Central Valley Water Reclamation Facility  
Income Statement  
October 31, 2018**

	<b>Current Period</b>	<b>2018</b>	<b>2017</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 356,252	\$ 3,701,769	\$ 3,293,488
Mt Olympus Improvement District	1,012,041	7,875,947	4,331,501
Granger-Hunter Improvement District	472,998	4,827,839	4,245,611
Kearns Improvement District	503,309	4,126,593	2,319,161
Murray City	185,916	1,899,358	1,719,802
South Salt Lake City	142,728	1,356,248	1,188,279
Taylorville-Bennion Improvement District	450,013	3,527,591	2,028,666
Rent	7,704	38,335	55,545
Food Waste	1,966	17,085	13,342
Compost	12,098	217,340	255,349
Green Waste	1,025	5,325	2,230
Septage	36,466	296,624	192,086
Wood Chips	671	16,610	20
Sale of Capital Assets	-	11,272	-
Other Income	6,234	43,386	20,079
Total Member Entity Revenue	<u>3,189,421</u>	<u>27,961,322</u>	<u>19,665,159</u>
<b>Operating Expenses:</b>			
Operations	810,848	8,635,042	7,310,303
Administration	268,701	2,859,492	2,069,036
Laboratory	86,540	755,159	784,047
Interceptor Monitoring	1,313	17,800	25,594
Board	2,804	30,211	37,435
Pretreatment	141,949	770,069	514,482
Engineering & Safety	121,037	822,989	676,962
Depreciation	431,084	4,310,837	3,911,726
Total Operating Expenses	<u>1,864,276</u>	<u>18,201,599</u>	<u>15,329,585</u>
Operating Income (Loss)	1,325,145	9,759,723	4,335,574
<b>Other Income/(Expense):</b>			
Interest Income	1,335	10,120	120,465
Restricted Interest Income	48,068	507,674	-
Fiscal Charges	-	(1,372,160)	(690,206)
Cost Reimbursements	-	-	-
Total Other Income/(Expense)	<u>49,403</u>	<u>(854,366)</u>	<u>(569,741)</u>
Net Income (Loss)	<u>\$ 1,374,548</u>	<u>\$ 8,905,357</u>	<u>\$ 3,765,833</u>